

*Hong Kong Exchange and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



重慶長安民生物流股份有限公司

**Changan Minsheng APLL Logistics Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 8217)**

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 JUNE  
2010 AND APPOINTMENT OF NEW DIRECTORS**

All the resolutions set out in the AGM Notice of the Company issued on 14 May 2010 were duly passed.

Since 30 June 2010, Mr. William K Villalon and Mr. Danny Goh Yan Nan have been appointed as the directors of the Company.

**Voting Results of Annual General Meeting**

Reference is made to the notice of annual general meeting ("AGM Notice") of Changan Minsheng APLL Logistics Co., Ltd. (the "Company") issued on 14 May 2010. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the AGM Notice.

The annual general meeting ("AGM") of the Company was held at Conference Room, No.561, Hongjin Road, Yubei District, Chongqing, the PRC, at 10:00 a.m. on 30 June 2010. The board of directors of the Company is pleased to announce that all the resolutions set out in the AGM Notice were duly passed.

The voting of all the resolutions set out in the AGM Notice was taken by poll. The poll results were as follows:

Resolutions		No. of votes(%)		Total number of shares held by the shareholders who attend the AGM and have the right to vote
		For	Against	
<b>Resolution No.1 (ordinary resolution)</b>	To consider and approve the Report of the Board of Directors for the year ended 31 December 2009.	116,199,488 (100%)	0 (0%)	116,199,488
<b>Resolution No.2 (ordinary resolution)</b>	To consider and approve the Report of the Supervisory Committee for the year ended 31 December 2009.	116,199,488 (100%)	0 (0%)	116,199,488
<b>Resolution No.3 (ordinary resolution)</b>	To consider and approve the audited consolidated accounts and the Report of the Auditors for the year ended 31 December 2009.	116,199,488 (100%)	0 (0%)	116,199,488
<b>Resolution No.4 (ordinary resolution)</b>	To consider and approve the Financial Report for the year ended 31 December 2009.	116,199,488 (100%)	0 (0%)	116,199,488
<b>Resolution No.5 (ordinary resolution)</b>	To decide the declaration of a final dividend of RMB0.09 (including tax) per share of the Company for the year ended 31 December 2009.	116,199,488 (100%)	0 (0%)	116,199,488
<b>Resolution No.6 (ordinary resolution)</b>	To consider and approve the Fixed Assets Investment Plan for 2010 and authorize the Board to adjust such annual plans according to the actual situations.	116,199,488 (100%)	0 (0%)	116,199,488
<b>Resolution No.7 (ordinary resolution)</b>	To consider and approve the re-appointment of PricewaterhouseCoopers as the 2010 international auditor of the Company, for a term to expire by the next AGM, and to authorize the board of directors of the Company (the "Board") to determine its remuneration; and the re-appointment of PricewaterhouseCoopers Zhong Tian Certified Public Accountants Ltd. Co. as the 2010 PRC auditor of the Company, for a term to expire by the next AGM, and to authorize the Board to determine its remuneration.	116,199,488 (100%)	0 (0%)	116,199,488
<b>Resolution No.8 (ordinary resolution)</b>	To approve the appointment of the members of the Board of the Company.			
<b>Resolution No.8.1 (ordinary resolution)</b>	To approve the appointment of Mr. William K Villalon as the executive director of the Company with a term commencing from the conclusion of the AGM until the expiry of the term of the current session of the Board and to authorize the board of directors of the Company to fix the remuneration and to enter into service or employment contracts with Mr. William K Villalon on and subject to such terms and conditions as the board of directors of the Company shall think fit and to do all such acts and things to give effect to such matters.	116,199,488 (100%)	0 (0%)	116,199,488
<b>Resolution No.8.2 (ordinary resolution)</b>	To approve the appointment of Mr. Danny Goh Yan Nan as the non-executive director of the Company with a term commencing from the conclusion of the AGM until the expiry of the term of the current session of the Board and to authorize the board of directors of the Company to fix the remuneration and to enter into service or employment contracts with Mr. Danny Goh Yan Nan on and subject to	116,199,488 (100%)	0 (0%)	116,199,488

	such terms and conditions as the board of directors of the Company shall think fit and to do all such acts and things to give effect to such matters.			
<b>Resolution No.9 (ordinary resolution)</b>	To consider and approve the proposal to approve the Supplementary Agreement entered into between the Company and Binqi Zhuangbei Group Financial Limited Liability Company on 26 April 2010 and the Revised Caps for Certain Existing Continuing Connected Transactions.	71,497,400 (92.65%)	5,673,000 (7.35%)	77,170,400
<b>Resolution No.10 (ordinary resolution)</b>	To consider and approve the change in shareholding by Chongqing Changan Industrial Company Limited to Chongqing Changan Industry (Group) Co., Ltd. (such change in shareholding shall also be subject to approval by the relevant authorities).	77,170,400 (100%)	0 (0%)	77,170,400
<b>Resolution No.11 (ordinary resolution)</b>	To consider and approve (on basis that the change in shareholding is approved by the relevant government organizations in China and becomes effective) the amendments to the Articles of Association of the Company to reflect the change in shareholding (such amendments also need to be approved by the relevant government organizations in China).	116,199,488 (100%)	0 (0%)	116,199,488

As at the record date of the AGM (i.e. 29 June 2010), the issued share capital of the Company comprised 162,064,000 shares. The total number of shares entitling the holders to vote for or against Resolution No.1, Resolution No.2, Resolution No.3, Resolution No.4, Resolution No.5, Resolution No.6, Resolution No.7, Resolution No.8.1, Resolution No.8.2 and Resolution No.11 was 116,199,488, none of the holders of the shares of the Company shall abstain from voting on the above mentioned resolutions at the AGM under the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "GEM Listing Rules"). The total number of shares entitling the holders to vote for or against Resolution No.9 and Resolution No.10 was 77,170,400, Changan Automobile Company (Group) Limited, holding approximately 39,029,088 shares in the Company, had abstained from voting on such resolutions at the AGM under the GEM Listing Rules. The Company's share registrar, Computershare Hong Kong Investor Services Limited, and Zhonghao Law Group (Chongqing) Firm were appointed as the scrutineers for the vote-taking at the AGM.

### **Appointment of New Directors**

Since 30 June 2010, Mr. William K Villalon and Mr. Danny Goh Yan Nan have been appointed as the directors of the Company until the expiry of the term of the session of the Board. At the conclusion of the AGM, Mr. William K Villalon and Mr. Danny Goh Yan Nan have respectively signed the service contract with the Company. The contracts specified that their emoluments as the directors of the Company are RMB0. The biographical details of the new directors are set out below:

### **Mr. William K Villalon**

Mr. William K Villalon, aged 61, was graduated from University of California, Berkeley in 1979, holding a MBA in Finance; and was graduated from Washington University, St. Louis in 1972, holding a BA in Political Science. Mr. William K Villalon has served for American President Lines/Logistics, now is the Vice President of Land Transportation Services / Global Automotive Logistics. Mr. William K Villalon had served different positions for American President Lines/Logistics, mainly including Vice President of Americas' Logistics, Vice President of American Consolidation Services, Vice President of Global Marketing, Vice President of Southeast Asia, Vice President of Stacktrain Service and Director of Stacktrain Marketing. Mr. William K Villalon served as General Manager, Intermodal of Southern Pacific Railroad (subsequently merged into UNION PACIFIC RAIROAD) before 1984.

Mr. William K Villalon has not held any directorship in any other listed public companies in the last three years. Save as disclosed above, Mr. William K Villalon does not hold any other positions with the Company or other members of the Group and does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company, nor had he any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance ("SFO").

Save as disclosed above, Mr. William K Villalon is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company, nor had he any information needed to be disclosed under GEM Listing Rules 17.5(2)(h) to (v).

### **Mr. Danny Goh Yan Nan**

Mr. Danny Goh Yan Nan, aged 51, was graduated from University of Oregon, USA in 1986, holding a Bachelor of Science, Finance. Mr. Danny Goh Yan Nan has been served as Vice President of North Asia Region of APL Logistics since 2010. Mr. Danny Goh Yan Nan had been served different positions for APL Logistics, mainly including Vice President / Managing Director in Japan, Vice President of International Services and Global Operations, Vice President / Managing Director of Asia-Middle East Region, General Manager of South East and West Asia Region and Regional Operations Manager of South East and West Asia Region.

Mr. Danny Goh Yan Nan has not held any directorship in any other listed public companies in the last three years. Save as disclosed above, Mr. Danny Goh Yan Nan does not hold any other positions with the Company or other members of the Group and does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company, nor had he any interests in the

Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Danny Goh Yan Nan is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company, nor had he any information needed to be disclosed under GEM Listing Rules 17.50(2)(h) to (v).

*By Order of the Board*  
**Changan Minsheng APLL Logistics Co., Ltd.\***  
*President*  
**Yin Jiaxu**

Chongqing, the PRC, 30 June 2010

As at the date of this announcement, the board of director of the Company comprises: (1) Mr. Yin Jiaxu, Ms. Cui Xiaomei, Mr. Lu Xiaozhong, Mr. Shi Chaochun and Mr. William K Villalon as the Executive Directors; (2) Mr. Lu Guoji, Mr. Zhang Lungang, Mr. Danny Goh Yan Nan, Mr. Li Ming, Mr. Wu Xiaohua and Ms. Lau Man Yee, Vanessa as the Non-executive directors; (3) Ms. Wang Xu, Mr. Peng Qifa and Mr. Chong Teck Sin as Independent non-executive directors.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the pages of "Latest Company Announcements" on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.*

*\* For identification purposes*